

Transdev's Financial Performance 2009

3 November 2009

The publication of its interim results for 2009 confirm TRANSDEV's return to a solid financial performance in line with the commitment made by the management team at the end of 2008.

This performance clearly demonstrates the financial viability of the group's business model and the success of its international development strategy.

The management's strategy of consolidating its assets and fundamentals in order to accomplish all of its development projects in 2010 has been successful.

Key figures

| | 1st half of 2009 (in € million) | 1st half of 2008 (in € million) | % difference 2009 vs. 2008 |
|-----------------------------|------------------------------------|------------------------------------|-------------------------------|
| Consolidated revenue | 1,256 | 1,119 | + 12.3 % |
| EBITDA | 134 | 87 | + 53.4 % |
| Operating profit | 60 | 29 | + 108 % |
| Group net profit | 30 | 13 | + 133.3 % |

In the first half of 2009, consolidated revenue increased by over 12% to reach EUR 1.256 billion.

Revenue increased by EUR 138 million (+12%) in comparison to the first half of 2008. The most significant growth was seen in the Netherlands (+13%), France (+18%), Portugal and Germany.

The year 2009 was characterised by a general recovery in the performance of the group, which has registered a net profit in all phases of its development since it was first established.

Operating profit in the first half of 2009 doubled to EUR 60 million and the group net profit multiplied by 2.3.

"These figures speak for themselves in confirming that Transdev is a financially sound company based on an economically viable business model," emphasises Joël Lebreton, Chairman and CEO.

About the Transdev Group

- Transdev, subsidiary of Caisse des Dépôts, is the 4th largest private operator of public transport in Europe.
- With 12 tramway networks (Grenoble, Madrid, Melbourne, Montpellier, Mulhouse, Nantes, Nottingham, Orléans, Strasbourg, Tenerife, Utrecht and Valenciennes), 2 new networks under construction (Edinburgh, Reims), and 2 metros in operation (Porto, Genoa), Transdev is a world leader on this market, leadership that extends to sustainable modes of transport such as car sharing, car pooling and cycling.
- Present in 9 countries and on 3 continents, in Europe and in Canada and Australia, Transdev provides transport to more than 2 billion passengers a year.
- The Group manages a fleet of more than 20,000 vehicles, including 16,000 coaches and buses, 1,000 tramways, 90 metro units, 30 trains, 110 trolleys, 50 river shuttles and 4,000 demand-responsive vehicles, a market on which Transdev is the European leader.
- Transdev employs over 46,000 people and managed a turnover of 3.3 billion euros in 2008.
- Transdev relies on its global transport chain and its unparalleled experience of public-private partnerships to support local authorities with their projects.